

## Market Commentary

### Overnight global action:

On 20th August 2026, US markets delivered a mixed performance with S&P 500 gaining by 16.59 pts (+0.22%), Dow Jones gaining by 119.65 pts (+0.22%) and Nasdaq 100 declining by 64.94 pts (-0.22%). Gift Nifty gained by 112.00 pts (+0.46%), indicating Indian markets will open marginally positive.

Advance-Decline ratio on NSE stood at 1,314:2,157 and on BSE at 1,728:2,572, indicating weak market breadth with a negative bias across both exchanges.

Now listen to the daily market update



| Fund Flow | Buy    | Sell   | Net   |
|-----------|--------|--------|-------|
| FII/FPI   | 12,876 | 12,468 | 408   |
| DII       | 17,289 | 13,315 | 3,974 |

### Index Options Data Analysis:

Sensex max Call OI at 77,500 and Put OI at 76,000 with PCR of 0.861

Nifty max Call OI at 24,500 and Put OI at 24,000 with PCR of 0.918

Bank Nifty max call OI and put OI both are at 58000 with PCR of 0.790

### Securities in Ban for F&O Trade:

BANDHANBNK, MANAPPURAM, SAIL

### Sector Performance:

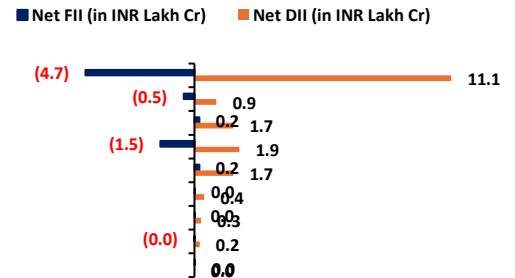
NIFTY MID SELECT index grew by 0.18% driven by PAYTM (+2.41%), DIXON (+2.20%) and POLICYBZR (+2.01%).

NIFTY MIDCAP 50 index grew by 0.02% driven by PAYTM (+2.41%), COFORGE (+2.26%) and DIXON (+2.20%).

NIFTY SMLCAP 250 index declined by 0.63% driven by NETWEB (-5.34%), ACUTAAS (-4.91%) and CEMPRO (-4.40%).

NIFTY SMLCAP 500 index declined by 0.61% driven by HATSUN (-6.06%), NETWEB (-5.34%) and RBA (-5.04%).

NIFTY MICROCAP 250 index declined by 0.59% driven by RBA (-5.04%), WEBELSOLAR (-4.87%) and THYROCCARE (-4.64%).



| Indian Indices  | CMP    | 1D    | YTD   | P/E x |
|-----------------|--------|-------|-------|-------|
| Gift Nifty      | 24,202 | 0.5%  | -7.9% | 21.9  |
| Sensex 30       | 76,910 | -0.4% | -9.8% | 20.1  |
| Nifty 50        | 24,078 | -0.3% | -7.9% | 21.8  |
| India VIX       | 11     | -0.8% | 19.2% |       |
| Nifty Bank      | 57,240 | 0.0%  | -3.9% | 16.8  |
| Nifty Next 50   | 73,901 | -0.6% | 6.5%  | 73.9  |
| Nifty 500       | 23,386 | -0.4% | -2.0% | 22.0  |
| Nifty Mid 100   | 63,409 | -0.2% | 4.8%  | 32.6  |
| Nifty Small 250 | 18,232 | -0.6% | 9.3%  | 30.7  |
| USD/INR         | 95.7   | 0.1%  | 6.5%  |       |
| India 10Y       | 6.8%   |       |       |       |
| India 2Y        | 6.0%   |       |       |       |
| India 1Y        | 5.7%   |       |       |       |
| Bank Rate       | 5.8%   |       |       |       |

| Global Indices | CMP    | 1D    | YTD   | P/E x |
|----------------|--------|-------|-------|-------|
| S&P 500        | 7,708  | 0.2%  | 12.6% | 33.4  |
| Dow Jones      | 53,463 | 0.2%  | 11.2% | 25.8  |
| Nasdaq 100     | 29,426 | -0.2% | 16.5% | 48.3  |
| FTSE 100       | 10,743 | 0.1%  | 8.2%  | 16.9  |
| CAC 40         | 8,502  | -0.1% | 4.3%  | 24.9  |
| DAX            | 26,091 | -0.1% | 6.5%  | 27.2  |
| Nikkei 225     | 65,722 | 0.6%  | 30.4% | 35.1  |
| Hang Seng      | 25,495 | 0.1%  | -0.5% | 12.4  |
| Shanghai Comp  | 3,894  | -2.4% | -1.9% | 17.6  |
| KOSPI          | 6,618  | 2.3%  | 57.1% | 32.8  |
| S&P/ASX 200    | 9,090  | 0.4%  | 4.3%  | 24.0  |

## Stocks in the News

**RAILTEL CORPORATION OF INDIA (CMP: 287, MARKET CAP: 9219 Cr., SECTOR: TELECOMMUNICATION)**

Received a work order worth ₹166.80 crore (including taxes) from EPFO, extending its Infrastructure-as-a-Service contract by one year through February 2027 — the Navratna PSU's fourth order win in August 2026. Stock rose 3.5–4.3% intraday to ₹289. [Business Today](#)

**MANIPAL HEALTH ENTERPRISES (CMP: 745, MARKET CAP: 97828 Cr., SECTOR: HEALTHCARE)**

Signed a Business Transfer Agreement to acquire Kinder Women's Hospital in Bengaluru's Doddanekundi for a cash consideration of ₹130 crore, expanding its women's and child-healthcare footprint. [Business Standard](#)

**BIOCON (CMP: 413, MARKET CAP: 67185 Cr., SECTOR: PHARMACEUTICALS)**

Subsidiary received supplemental US FDA approval for its Yesintek prefilled autoinjector, indicated for moderate-to-severe plaque psoriasis and active psoriatic arthritis, strengthening its biosimilars pipeline in the US market. [Business Standard](#)

**ATLANTA ELECTRICALS (CMP: 1716, MARKET CAP: 13194 Cr., SECTOR: CAPITAL GOODS)**

Received a Letter of Intent worth ₹193.92 crore from APTRANSCO for design, manufacturing, testing and supply of 12 units of 160 MVA, 220/132 kV autotransformers. [Equitypandit](#)

## Sectoral Index

|                 | CMP    | 1D    | YTD    | P/E x |
|-----------------|--------|-------|--------|-------|
| Nifty Auto      | 29,185 | -0.3% | 3.5%   | 24.0  |
| Nifty IT        | 30,433 | 0.7%  | -19.7% | 23.8  |
| Nifty Fin Ser   | 26,013 | -0.4% | -5.8%  | 17.0  |
| Nifty Pharma    | 26,314 | -0.2% | 15.8%  | 43.3  |
| Nifty Services  | 30,683 | -0.3% | -8.8%  | 33.8  |
| Nifty Cons Dur  | 40,277 | 0.0%  | 9.6%   | 54.6  |
| Nifty PSE       | 9,751  | -0.9% | -1.0%  | 10.2  |
| Nifty FMCG      | 47,474 | -0.6% | -14.4% | 32.7  |
| Nifty Pvt Bank  | 27,208 | -0.2% | -5.3%  | 10.2  |
| Nifty PSU Bank  | 8,618  | 0.0%  | 1.0%   | 14.1  |
| Nifty Cons      | 11,987 | -0.2% | -2.5%  | 42.4  |
| Nifty Energy    | 38,124 | -1.2% | 7.9%   | 12.1  |
| Nifty Health    | 16,413 | -0.3% | 12.1%  | 39.3  |
| Nifty India Mfg | 16,474 | -0.5% | 6.9%   | 30.7  |
| Nifty Metal     | 13,023 | 0.0%  | 16.6%  | 23.3  |
| Nifty Oil & Gas | 11,177 | -0.5% | -8.6%  | 17.1  |

## Derivatives Position (Combined#)

| Stock                 | % Chg OI | %Chg LTP |
|-----------------------|----------|----------|
| <b>Long</b>           |          |          |
| NAM-INDIA             | 28.8     | 4.0      |
| BLUESTARCO            | 14.2     | 0.2      |
| SBILIFE               | 7.0      | 0.1      |
| NESTLEIND             | 6.0      | 0.2      |
| COFORGE               | 5.2      | 2.5      |
| <b>Short</b>          |          |          |
| BRITANNIA             | 12.2     | -0.7     |
| COCHINSHIP            | 11.1     | -0.5     |
| VOLTAS                | 11.0     | -2.5     |
| MCX                   | 10.9     | -2.5     |
| IRFC                  | 10.3     | -1.1     |
| <b>Long Unwinding</b> |          |          |
| BOSCHLTD              | -5.9     | -0.5     |
| PIDILITIND            | -3.9     | -0.9     |
| EICHERMOT             | -3.3     | -1.2     |
| HAL                   | -3.2     | -1.6     |
| GRASIM                | -2.6     | -0.5     |
| <b>Short Covering</b> |          |          |
| DALBHARAT             | -6.5     | 1.3      |
| HDFCAME               | -2.9     | 1.0      |
| SHRIRAMFIN            | -2.3     | 0.0      |
| OBEROIRLTY            | -2.3     | 0.2      |
| UPL                   | -2.2     | 1.2      |

**INTERARCH BUILDING SOLUTIONS (CMP: 1703, MARKET CAP: 2872 Cr., SECTOR: CONSTRUCTION)**

Secured an order worth ₹128 crore from a leading international FMCG company for manufacturing, supply and erection of a pre-engineered steel building system. [Equitypandit](#)

## Commodities

|             | CMP   | 1D    | YTD   |
|-------------|-------|-------|-------|
| Gold (\$)   | 4,511 | -0.3% | 4.3%  |
| Silver (\$) | 67.1  | 0.3%  | -7.4% |

## Currency

|         | CMP   | 1D    | YTD   |
|---------|-------|-------|-------|
| USD/INR | 95.7  | 0.1%  | 6.5%  |
| EUR/INR | 111.5 | 0.0%  | 5.6%  |
| GBP/INR | 129.9 | 0.0%  | 7.3%  |
| JPY/INR | 0.6   | -0.1% | 5.2%  |
| EUR/USD | 1.2   | 0.0%  | -0.6% |

## Securities Lending & Borrowing Scheme (SLBS)

| Company    | Under.Ltp | Fut.Ltp  | Spread (%) |
|------------|-----------|----------|------------|
| LICHSGFIN  | 497.00    | 489.80   | 1.45       |
| PATANJALI  | 350.95    | 347.60   | 0.95       |
| HAVELLS    | 1,287.00  | 1,274.90 | 0.94       |
| INDUSINDBK | 1,016.70  | 1,008.00 | 0.86       |
| TIINDIA    | 2,961.00  | 2,936.50 | 0.83       |

## 52 Week High

| Stock     | LTP    | New 52W high | Prev 52W high | Prev 52W high date |
|-----------|--------|--------------|---------------|--------------------|
| MOTHERSON | 170    | 173          | 172           | 10-Aug-26          |
| BOSCHLTD  | 48,460 | 49,130       | 48,940        | 18-Aug-26          |
| LENSKART  | 640    | 645          | 640           | 18-Aug-26          |
| WELCORP   | 1,971  | 1,984        | 1,935         | 18-Aug-26          |
| HFCL      | 226    | 234          | 231           | 13-Aug-26          |

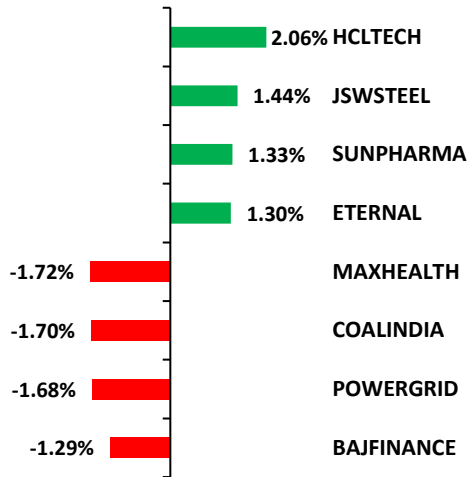
## 52 Week Low

| Stock      | LTP   | New 52W low | Prev 52W low | Prev 52W low date |
|------------|-------|-------------|--------------|-------------------|
| HDFCBANK   | 720   | 715         | 722          | 12-Aug-26         |
| HINDUNILVR | 2,021 | 2,008       | 2,016        | 28-Jul-26         |
| ITC        | 267   | 266         | 269          | 18-Aug-26         |
| IRFC       | 85    | 85          | 86           | 24-Jul-26         |
| DABUR      | 400   | 398         | 402          | 18-Aug-26         |

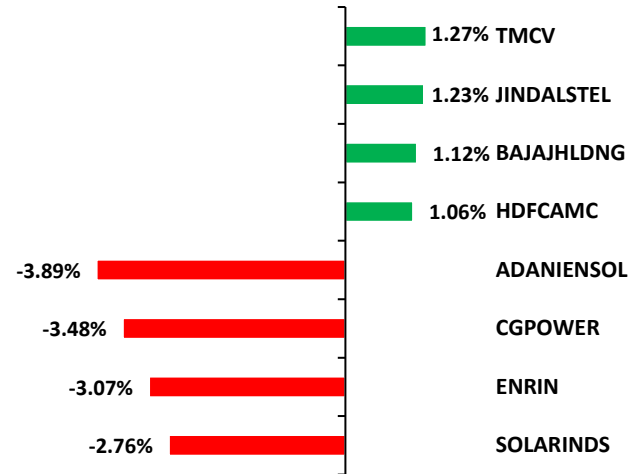
## Volume Shockers

| Stock      | Vol (000) | 1W avg vol (000) | 2W avg vol (000) | LTP (INR) |
|------------|-----------|------------------|------------------|-----------|
| ORIENTHOT  | 49,651    | 8,453            | 4,752            | 139       |
| ASTERDM    | 73,948    | 12,911           | 7,649            | 800       |
| SAYAJIHOTL | 2         | 0                | 1                | 327       |
| PRSMJOHNSN | 37,737    | 6,637            | 8,586            | 109       |
| EXCELINDUS | 1,056     | 187              | 104              | 1,129     |
| RAILTEL    | 12,341    | 2,290            | 1,432            | 283       |
| HGINFRA    | 4,792     | 908              | 517              | 514       |
| NILKAMAL   | 1,424     | 278              | 183              | 2,049     |
| KRITI      | 315       | 62               | 42               | 66        |
| DLINKINDIA | 2,580     | 510              | 314              | 440       |
| LAXMICOT   | 358       | 76               | 47               | 15        |
| SNXT30BEES | 127       | 27               | 21               | 43        |
| ATGL       | 8,506     | 1,846            | 1,257            | 661       |
| MALUPAPER  | 62        | 13               | 13               | 31        |
| ENEXT50    | 14        | 3                | 2                | 75        |
| MONIFTY100 | 477       | 105              | 83               | 26        |
| BLACKBUCK  | 3,425     | 791              | 545              | 614       |
| AHLADA     | 230       | 53               | 34               | 40        |
| TECILCHEM  | 81        | 19               | 38               | 10        |
| BAJAJHIND  | 176,515   | 41,268           | 25,032           | 21        |
| MIDCAPBETA | 8         | 2                | 3                | 236       |
| EMSLIMITED | 3,337     | 785              | 493              | 394       |
| CTE        | 115       | 28               | 21               | 45        |
| RACLGear   | 245       | 59               | 74               | 1,428     |
| SBIETFQLTY | 12        | 3                | 7                | 225       |

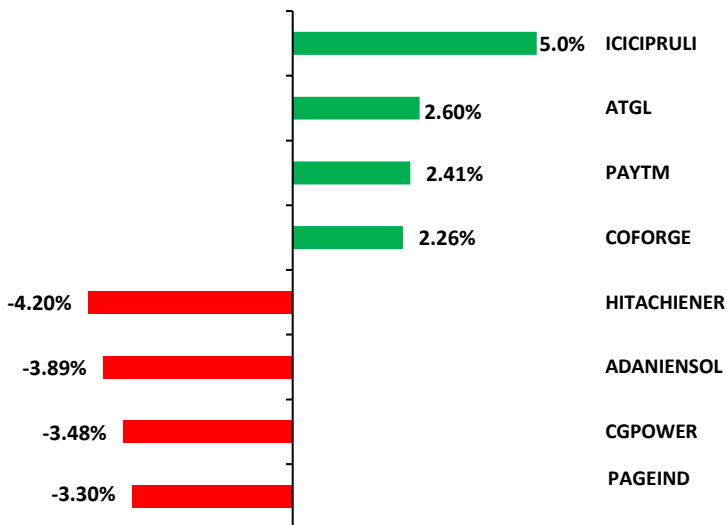
## Nifty 50



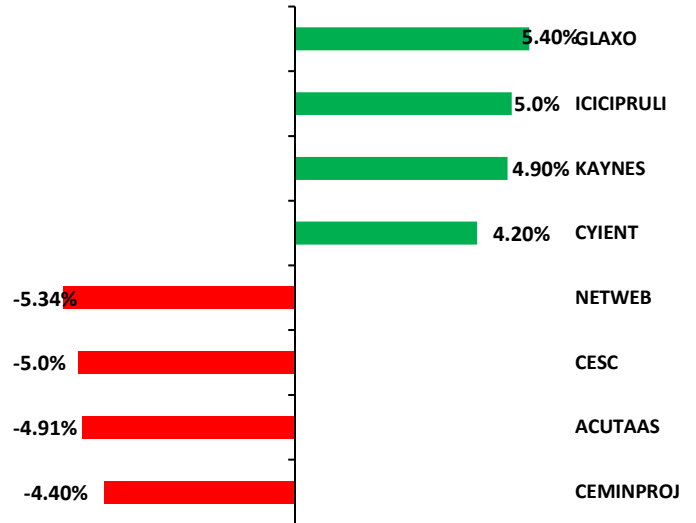
## Nifty Next 50



## Nifty 200



## Nifty 500



## Bulk Deals

| Security Name | Client Name                                    | Buy / Sell | Qty (in 000) | Price |
|---------------|------------------------------------------------|------------|--------------|-------|
| ABINFRA       | Arihant Capital Markets Limited                | SELL       | 10899        | 13.4  |
| ABINFRA       | Arihant Capital Markets Limited                | BUY        | 11256        | 13.4  |
| ABINFRA       | Junomoneta Finsol Private Limited              | SELL       | 4427         | 13.5  |
| ABINFRA       | Junomoneta Finsol Private Limited              | BUY        | 4512         | 13.5  |
| ABINFRA       | Nirmalkumar Pareek                             | SELL       | 1600         | 13.6  |
| ASTERDM       | Centella Mauritius Holdings Limited            | SELL       | 58100        | 766.2 |
| ASTERDM       | Citigroup Global Markets Singapore Pte Limited | BUY        | 5288         | 766.1 |
| ASTERDM       | Hdfc Mutual Fund                               | BUY        | 5221         | 766.1 |
| ASTERDM       | Hdfc Mutual Fund                               | BUY        | 9789         | 766.1 |
| ASTERDM       | Integrated Core Strategies Asia Pte Ltd        | BUY        | 4995         | 766.1 |
| ASTERDM       | Kotak Mahindra Mutual Fund                     | BUY        | 4568         | 766.1 |
| ATALREAL      | Acme Capital Market Limited                    | SELL       | 3471         | 33.3  |
| ATALREAL      | Acme Capital Market Limited                    | BUY        | 3471         | 33.4  |
| ATALREAL      | Altizen Ventures Llp                           | SELL       | 1571         | 33.2  |
| ATALREAL      | Altizen Ventures Llp                           | BUY        | 1571         | 33.5  |
| ATALREAL      | Bullpulse Marketedge Private Limited           | BUY        | 1166         | 33.6  |
| ATALREAL      | Bullpulse Marketedge Private Limited           | SELL       | 1166         | 33.8  |
| ATALREAL      | Hjs Securities Private Limited                 | BUY        | 671          | 33.8  |
| ATALREAL      | Hjs Securities Private Limited                 | SELL       | 671          | 33.9  |
| ATALREAL      | Hrti Private Limited                           | BUY        | 669          | 33.6  |
| ATALREAL      | Hrti Private Limited                           | SELL       | 1127         | 33.7  |
| ATALREAL      | Jiaum Broking Llp                              | SELL       | 1136         | 33.7  |
| ATALREAL      | Jiaum Broking Llp                              | BUY        | 1136         | 33.6  |
| ATALREAL      | Qe Securities Llp                              | SELL       | 1015         | 33.5  |
| ATALREAL      | Qe Securities Llp                              | BUY        | 1037         | 33.4  |
| BI            | Guttikonda Vara Lakshmi                        | SELL       | 193          | 97.0  |
| BIKEWO        | Pushpa A Madrecha                              | SELL       | 112          | 112.6 |
| BLEL          | 360 One Mutual Fund                            | BUY        | 505          | 470.1 |
| BLEL          | Blitzquant Research Llp                        | SELL       | 432          | 485.9 |
| BLEL          | Blitzquant Research Llp                        | BUY        | 432          | 485.6 |
| BLEL          | Dipan Mehta Commodities Private Limited        | BUY        | 428          | 509.6 |
| BLEL          | Dipan Mehta Commodities Private Limited        | SELL       | 428          | 509.9 |
| BLEL          | Elixir Wealth Management Private Limited       | BUY        | 468          | 505.1 |
| BLEL          | Elixir Wealth Management Private Limited       | SELL       | 468          | 506.8 |
| BLEL          | Goldmine Stocks Private Limited                | BUY        | 664          | 502.6 |
| BLEL          | Goldmine Stocks Private Limited                | SELL       | 664          | 503.6 |
| BLEL          | Grt Strategic Ventures Llp                     | BUY        | 1112         | 502.3 |
| BLEL          | Grt Strategic Ventures Llp                     | SELL       | 1112         | 502.5 |
| BLEL          | Induben Vithalbhai Kapuriya                    | BUY        | 217          | 505.4 |
| BLEL          | Induben Vithalbhai Kapuriya                    | SELL       | 217          | 506.8 |
| BLEL          | Irage Broking Services Llp                     | SELL       | 833          | 499.3 |
| BLEL          | Irage Broking Services Llp                     | BUY        | 896          | 495.9 |
| BLEL          | Junomoneta Finsol Private Limited              | BUY        | 1535         | 503.0 |
| BLEL          | Junomoneta Finsol Private Limited              | SELL       | 1539         | 503.3 |

| Security Name | Client Name                                               | Buy / Sell | Qty (in 000) | Price   |
|---------------|-----------------------------------------------------------|------------|--------------|---------|
| BLEL          | Kifs Enterprise                                           | SELL       | 152          | 514.4   |
| BLEL          | Kifs Enterprise                                           | BUY        | 262          | 520.5   |
| BLEL          | Marwadi Chandarana Intermediaries Brokers Private Limited | BUY        | 283          | 497.6   |
| BLEL          | Marwadi Chandarana Intermediaries Brokers Private Limited | SELL       | 283          | 502.5   |
| BLEL          | Microcurves Trading Private Limited                       | BUY        | 1242         | 513.0   |
| BLEL          | Microcurves Trading Private Limited                       | SELL       | 1242         | 513.3   |
| BLEL          | Nk Securities Research Private Limited                    | BUY        | 1224         | 494.5   |
| BLEL          | Nk Securities Research Private Limited                    | SELL       | 1224         | 494.7   |
| BLEL          | Om Trading                                                | SELL       | 258          | 496.4   |
| BLEL          | Om Trading                                                | BUY        | 258          | 494.0   |
| BLEL          | Pankaj Rameshbhai Dobariya                                | BUY        | 228          | 514.5   |
| BLEL          | Pankaj Rameshbhai Dobariya                                | SELL       | 228          | 514.9   |
| BLEL          | Patronus Tradetech Llp                                    | SELL       | 286          | 491.3   |
| BLEL          | Patronus Tradetech Llp                                    | BUY        | 315          | 490.2   |
| BLEL          | Pure Broking Private Limited                              | SELL       | 799          | 507.4   |
| BLEL          | Pure Broking Private Limited                              | BUY        | 800          | 506.8   |
| BLEL          | Sanjay Popatlal Jain                                      | BUY        | 300          | 478.6   |
| BLEL          | Silver Line Ventures Private Limited                      | BUY        | 343          | 504.5   |
| BLEL          | Silver Line Ventures Private Limited                      | SELL       | 353          | 507.4   |
| BLEL          | Simpy Pruthi                                              | SELL       | 238          | 509.2   |
| BLEL          | Simpy Pruthi                                              | BUY        | 238          | 514.3   |
| BLEL          | Spring Ventures                                           | SELL       | 260          | 483.8   |
| BLEL          | Spring Ventures                                           | BUY        | 260          | 485.5   |
| BLEL          | Two Roads Trading Private Limited                         | SELL       | 212          | 507.7   |
| BLEL          | Two Roads Trading Private Limited                         | BUY        | 212          | 507.5   |
| BLEL          | Yuga Stocks And Commodities Private Limited               | SELL       | 217          | 486.4   |
| BLEL          | Yuga Stocks And Commodities Private Limited               | BUY        | 217          | 481.4   |
| BMLL          | Mahabir Tradeventures Llp                                 | SELL       | 118          | 159.6   |
| CORDELIA      | Belgrave Investment Fund                                  | SELL       | 699          | 825.1   |
| DAVANGERE     | Arihant Capital Markets Limited                           | BUY        | 8688         | 3.1     |
| DAVANGERE     | Arihant Capital Markets Limited                           | SELL       | 17241        | 3.1     |
| EEPL          | Jainam Uday Shah                                          | SELL       | 27           | 146.3   |
| EEPL          | Jainam Uday Shah                                          | BUY        | 75           | 150.1   |
| EXCELINDUS    | Nk Securities Research Private Limited                    | SELL       | 64           | 1,113.2 |
| EXCELINDUS    | Nk Securities Research Private Limited                    | BUY        | 64           | 1,112.4 |
| GATECH        | Parijata Trading Private Limited                          | SELL       | 10000        | 0.8     |
| GCSL          | Mansukh Securities & Finance Limited                      | BUY        | 91           | 521.7   |
| GCSL          | Mansukh Securities & Finance Limited                      | SELL       | 185          | 522.1   |
| GRADIENTE     | Mohana Rao Vadlamudi                                      | SELL       | 2500         | 2.9     |
| GRADIENTE     | Pinnamaneni Estates Private Limited                       | SELL       | 1419         | 2.9     |
| GRADIENTE     | Pinnamaneni Estates Private Limited                       | BUY        | 2743         | 2.9     |
| HAPPY         | Pesb Alpha Fund                                           | SELL       | 76           | 71.1    |
| HSCL          | Vt Capital Market Pvt Ltd                                 | SELL       | 2464         | 762.0   |
| HSCL          | Vt Capital Market Pvt Ltd                                 | BUY        | 5669         | 736.7   |
| ISHANCH       | Orion Stocks Ltd                                          | BUY        | 147          | 48.0    |

| Security Name | Client Name                                        | Buy / Sell | Qty (in 000) | Price |
|---------------|----------------------------------------------------|------------|--------------|-------|
| ISHANCH       | Orion Stocks Ltd                                   | SELL       | 149          | 48.1  |
| JAYESH        | Girijadhava Vyapaar Private Limited                | SELL       | 41           | 139.1 |
| JAYESH        | Girijadhava Vyapaar Private Limited                | BUY        | 53           | 140.0 |
| JAYESH        | L7 Hitech Private Limited                          | BUY        | 52           | 138.7 |
| JAYESH        | Prognosis Securities Pvt. Ltd                      | SELL       | 71           | 139.1 |
| JAYESH        | Prognosis Securities Pvt. Ltd                      | BUY        | 105          | 139.3 |
| JINDRILL      | Junomoneta Finsol Private Limited                  | BUY        | 163          | 645.3 |
| JINDRILL      | Junomoneta Finsol Private Limited                  | SELL       | 163          | 645.7 |
| JINDRILL      | Qe Securities Llp                                  | SELL       | 195          | 648.2 |
| JINDRILL      | Qe Securities Llp                                  | BUY        | 198          | 642.9 |
| KAMANWALA     | Rahul Goel                                         | BUY        | 115          | 19.4  |
| KAMANWALA     | Rahul Goel                                         | SELL       | 115          | 18.7  |
| KRITI         | Anant Mohta                                        | SELL       | 282          | 66.5  |
| KRITI         | Nik Comp Private Limited                           | BUY        | 283          | 66.5  |
| LAXMICOT      | Amrita Jain                                        | SELL       | 61           | 15.6  |
| LAXMICOT      | Amrita Jain                                        | BUY        | 106          | 15.8  |
| LEAPIND       | Bnp Paribas Financial Markets                      | SELL       | 488          | 158.7 |
| LEAPIND       | Bnp Paribas Financial Markets                      | BUY        | 4256         | 164.1 |
| MAHICKRA      | Orenda Enterprises Llp                             | BUY        | 75           | 259.7 |
| MOTISONS      | Arihant Capital Markets Limited                    | BUY        | 16724        | 16.8  |
| MOTISONS      | Arihant Capital Markets Limited                    | SELL       | 16817        | 16.8  |
| MOTISONS      | Hrti Private Limited                               | BUY        | 5613         | 16.8  |
| MOTISONS      | Hrti Private Limited                               | SELL       | 5733         | 16.8  |
| OPTIMYSTIX    | Necta Bloom Vcc - Necta Bloom One                  | SELL       | 277          | 178.9 |
| OPTIMYSTIX    | Webring Global Solutions Private Limited           | BUY        | 277          | 178.9 |
| ORIENTHOT     | Blitzquant Research Llp                            | BUY        | 1624         | 138.7 |
| ORIENTHOT     | Blitzquant Research Llp                            | SELL       | 1624         | 138.8 |
| ORIENTHOT     | Junomoneta Finsol Private Limited                  | BUY        | 1086         | 137.8 |
| ORIENTHOT     | Junomoneta Finsol Private Limited                  | SELL       | 1095         | 137.8 |
| ORIENTHOT     | Microcurves Trading Private Limited                | SELL       | 2751         | 138.7 |
| ORIENTHOT     | Microcurves Trading Private Limited                | BUY        | 2751         | 138.7 |
| ORIENTHOT     | Nk Securities Research Private Limited             | BUY        | 1604         | 138.4 |
| ORIENTHOT     | Nk Securities Research Private Limited             | SELL       | 1604         | 138.5 |
| ORIENTHOT     | Qe Securities Llp                                  | BUY        | 910          | 137.4 |
| ORIENTHOT     | Qe Securities Llp                                  | SELL       | 923          | 137.2 |
| ORIENTHOT     | Silverleaf Capital Services Private Limited        | SELL       | 1011         | 137.4 |
| ORIENTHOT     | Silverleaf Capital Services Private Limited        | BUY        | 1011         | 137.4 |
| PRAMODINI     | Beacon Stone Capital Vcc - Beacon Stone I          | SELL       | 232          | 119.3 |
| PRAMODINI     | Niraj Rajnikant Shah                               | BUY        | 947          | 120.1 |
| PROPSHOP      | Nova Global Opportunities Fund Pcc - Touchstone    | SELL       | 78           | 69.8  |
| RATNAVEER     | Arihant Capital Markets Limited                    | SELL       | 1197         | 253.2 |
| RATNAVEER     | Arihant Capital Markets Limited                    | BUY        | 1207         | 252.8 |
| RATNAVEER     | Qe Securities Llp                                  | BUY        | 509          | 252.8 |
| RATNAVEER     | Qe Securities Llp                                  | SELL       | 510          | 252.4 |
| RELIABLE      | L7 Hitech Private Limited                          | BUY        | 66           | 138.0 |
| SBC           | Morpheus Enterprises Private Limited               | BUY        | 2820         | 38.8  |
| SHIPROCKET    | Goldman Sachs Fds Goldman Sachs India Eq Portfolio | BUY        | 4024         | 131.0 |
| SHIPROCKET    | Grt Strategic Ventures Llp                         | SELL       | 4778         | 142.5 |



| Security Name | Client Name                                 | Buy / Sell | Qty (in 000) | Price   |
|---------------|---------------------------------------------|------------|--------------|---------|
| SHIPROCKET    | Grt Strategic Ventures Llp                  | BUY        | 4778         | 142.4   |
| SHIPROCKET    | Irage Broking Services Llp                  | SELL       | 4717         | 141.2   |
| SHIPROCKET    | Irage Broking Services Llp                  | BUY        | 5224         | 142.6   |
| SHIPROCKET    | Junomoneta Finsol Private Limited           | BUY        | 5987         | 143.1   |
| SHIPROCKET    | Junomoneta Finsol Private Limited           | SELL       | 6249         | 143.0   |
| SHIPROCKET    | Microcurves Trading Private Limited         | SELL       | 4127         | 140.7   |
| SHIPROCKET    | Microcurves Trading Private Limited         | BUY        | 4127         | 140.7   |
| SHIPROCKET    | Nk Securities Research Private Limited      | BUY        | 6783         | 140.8   |
| SHIPROCKET    | Nk Securities Research Private Limited      | SELL       | 6783         | 140.9   |
| SHIPROCKET    | Pure Broking Private Limited                | SELL       | 4002         | 142.8   |
| SHIPROCKET    | Pure Broking Private Limited                | BUY        | 4055         | 142.7   |
| SUBEXLTD      | Yuga Stocks And Commodities Private Limited | BUY        | 3699         | 16.8    |
| SUBEXLTD      | Yuga Stocks And Commodities Private Limited | SELL       | 6166         | 16.5    |
| TECHNOCRAF    | Govind Ji Gupta                             | BUY        | 200          | 316.0   |
| TECHNOCRAF    | Qe Securities Llp                           | SELL       | 228          | 315.5   |
| TECHNOCRAF    | Qe Securities Llp                           | BUY        | 228          | 315.0   |
| TPHQ          | Rakesh Kumar Uppal And Sons Huf             | BUY        | 6070         | 0.7     |
| TPHQ          | Rakesh Kumar Uppal And Sons Huf             | SELL       | 6200         | 0.7     |
| UDS           | Sis Limited                                 | BUY        | 525          | 216.4   |
| WELINV        | Lloyds Enterprises Limited                  | BUY        | 30           | 1,797.1 |
| ZAGGLE        | Clt Research Tech Private Ltd               | BUY        | 673          | 183.9   |
| ZAGGLE        | Clt Research Tech Private Ltd               | SELL       | 673          | 184.0   |
| ZAGGLE        | Hrti Private Limited                        | BUY        | 1340         | 184.3   |
| ZAGGLE        | Hrti Private Limited                        | SELL       | 1340         | 184.8   |
| ZAGGLE        | Irage Broking Services Llp                  | BUY        | 633          | 186.6   |
| ZAGGLE        | Irage Broking Services Llp                  | SELL       | 718          | 185.9   |
| ZAGGLE        | Junomoneta Finsol Private Limited           | BUY        | 1502         | 185.1   |
| ZAGGLE        | Junomoneta Finsol Private Limited           | SELL       | 1507         | 185.3   |
| ZAGGLE        | Microcurves Trading Private Limited         | BUY        | 1265         | 184.8   |
| ZAGGLE        | Microcurves Trading Private Limited         | SELL       | 1265         | 184.9   |
| ZAGGLE        | Musigma Securities                          | BUY        | 725          | 185.8   |
| ZAGGLE        | Musigma Securities                          | SELL       | 725          | 185.9   |
| ZAGGLE        | Parth Infin Brokers Pvt Ltd                 | SELL       | 888          | 185.3   |
| ZAGGLE        | Parth Infin Brokers Pvt Ltd                 | BUY        | 888          | 185.0   |
| ZAGGLE        | Qe Securities Llp                           | SELL       | 1693         | 184.7   |
| ZAGGLE        | Qe Securities Llp                           | BUY        | 1761         | 185.0   |

Block Deals

| Security Name  | Client Name |  | Buy / Sell | Qty (in 000) | Price |
|----------------|-------------|--|------------|--------------|-------|
| No Block Deals |             |  |            |              |       |

## **Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)**

| <b>Company</b>                          | <b>Purpose</b>                      |
|-----------------------------------------|-------------------------------------|
| Arihant Capital Markets Limited         | Other business matters              |
| Bonlon Industries Limited               | Fund Raising                        |
| Manipal Health Enterprises Limited      | Financial Results                   |
| Ratnaveer Precision Engineering Limited | Fund Raising                        |
| Rubfila International Limited           | Other business matters              |
| Supreme Engineering Limited             | Financial Results/Fund Raising      |
| Uma Exports Limited                     | Fund Raising/Other business matters |

## Nifty & Bank Spot – Pivot Levels 20/08/2026

|            | Closing  | Support |       |       | Resistance |       |       |
|------------|----------|---------|-------|-------|------------|-------|-------|
|            |          | 1       | 2     | 3     | 1          | 2     | 3     |
| Nifty      | 24078.30 | 24011   | 23944 | 23864 | 24158      | 24238 | 24305 |
| Bank Nifty | 57239.75 | 57041   | 56843 | 56686 | 57396      | 57553 | 57751 |

## Cyient Ltd – Technical Stock Call – 20/08/2026

| Technical Stock Call | Action | Reco   | Target | Support                 | SL  |
|----------------------|--------|--------|--------|-------------------------|-----|
| CYIENT               | BUY    | 894.50 | 1050   | (877-864)-854-(845-833) | 814 |



**Sector:** Information Technology / Engineering Services

**About:** Cyient Limited is a global **Engineering, Technology and Digital Solutions** company that provides engineering services to industries such as **Aerospace & Defence, Automotive & Mobility, Railways, Connectivity, Energy, Utilities, Healthcare, Mining and Semiconductors**. The company focuses on **Intelligent Engineering**, combining domain expertise with digital technologies, AI and automation.

### View – Short Term Bullish

The stock commenced its downtrend from 989.50 (APR 26).

Stock started trading below the averages & reached a low of 841.50 (APR 26).

Later, lower tops were formed & the stock rallied downward into a descending channel marking a low of 814.45 (JUL 26).

As observed on the charts, the stock traded into a consolidation zone during the period APR 26\_AUG 26. However, the stock has formed a well-defined base at 814 levels suggesting bounce back & support.

Buying interest emerged at lower levels leading to a gradual recovery rallying stock to mark a high of 885 (AUG 26) & recently, after forming higher bottoms, the stock has given a **Descending Channel Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 902.95 (AUG 26), which is higher than the previous swing highs.

**Indicators like RSI, MACD & Aroon suggests positive crossover.**

Target of **1050** is expected with lower support levels at **(877-864)-854-(845-833)** in case of intermediate fall.

A stop loss at **814** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

| Global Macro Events (20th August 2026)   |          |            |
|------------------------------------------|----------|------------|
| Event                                    | Previous | Forecasted |
| <b>India</b>                             |          |            |
| Infrastructure Output YoY JUL            | 5.00%    | 2.20%      |
| <b>USA</b>                               |          |            |
| Initial Jobless Claims AUG/15            | 209K     | 201.0K     |
| Philadelphia Fed Manufacturing Index AUG | 41.40    | 25         |
| Continuing Jobless Claims AUG/08         | 1777K    | 1808.0K    |
| Jobless Claims 4-week Average AUG/15     | 199K     | 200.0K     |
| Philly Fed Business Conditions AUG       | 34.4     |            |
| Philly Fed CAPEX Index AUG               | 30.1     |            |
| Philly Fed Employment AUG                | 10       |            |
| Philly Fed New Orders AUG                | 37       |            |
| Philly Fed Prices Paid AUG               | 53.9     |            |
| CB Leading Index MoM JUL                 | -0.20%   | 0.10%      |
| EIA Natural Gas Stocks Change AUG/14     | 36Bcf    |            |
| 4-Week Bill Auction                      | 3.63%    |            |
| 8-Week Bill Auction                      | 3.67%    |            |
| 15-Year Mortgage Rate AUG/20             | 6.01%    |            |
| 30-Year Mortgage Rate AUG/20             | 6.67%    |            |
| 30-Year TIPS Auction                     | 2.47%    |            |
| 20-Year Bond Auction                     |          |            |
| FOMC Minutes                             |          |            |
| <b>China</b>                             |          |            |
| Loan Prime Rate 1Y                       | 3%       | 3.00%      |
| Loan Prime Rate 5Y AUG                   | 3.50%    | 3.50%      |
| FDI (YTD) YoY JUL                        | -6.00%   |            |
| <b>Great Britain</b>                     |          |            |
| CBI Industrial Trends Orders AUG         | -45      | -42        |
| <b>Germany</b>                           |          |            |
| PPI YoY JUL                              | 1.80%    | 2.40%      |
| PPI MoM JUL                              | -0.30%   | 0.50%      |

**SECTION 1: STOCK SPECIFIC NEWS****Shiprocket**

Made a strong stock-market debut, listing at ₹129.50 on BSE (33.51% premium to its ₹97 issue price) and closing the session at ₹143.50, a 47.94% premium; over 171 lakh shares changed hands.

[Business Standard](#)

**Behari Lal Engineering**

Debuted at ₹458 on BSE (60.7% premium to its ₹285 issue price) and closed at ₹502.55, a 76.33% premium; over 29.68 lakh shares traded as the IPO had been subscribed 108.44 times.

[Business Standard](#)

**L&T Finance**

Plans to expand its gold-loan business as part of a broader diversification push in its retail lending portfolio.

[Business Standard](#)

**Aster DM Quality Care**

Centella Mauritius Holdings (backed by TPG) sold a 7.2% stake worth ₹4,780 crore via block deal at a floor price of ₹766.10/share; HDFC MF, Kotak MF and Citigroup were among the buyers of 5.81 crore shares. Stock rebounded 8% from its day's low despite the overhang.

[Business Standard](#)

**ONGC**

Commissioned gas evacuation facilities at Khoraghat GGS-1 in Assam's Golaghat district on 18 August, enabling ~1 lakh SCM/day of surplus gas from its Jorhat asset to flow into the North East Gas Grid, complementing the newly connected Dergaon-Dimapur pipeline.

[Business Standard](#)

**Hindustan Zinc**

Raised renewable energy's share of total power consumption to 22%, up from ~18% in FY26, as the Vedanta group company targets 70% renewable electricity sourcing by FY28.

[EquityBulls](#)

**Paytm (One 97 Communications)**

Ant Group is set to sell a 3% stake via block deal valued at approximately \$30.9 crore, adding to the stock-overhang narrative already in focus from Resilient Asset Management's separate planned stake sale.

[Zee Business](#)

**Swiggy**

Shareholders approved a proposal to cap foreign shareholding at 49.5%, a move aimed at securing "Indian-owned and controlled company" (IOCC) status and supporting Instamart's transition toward an inventory-led model.

[Zee Business](#)

**Infosys**

Entered an agreement with Germany's Knorr-Bremse for end-to-end managed services, expanding its European enterprise-services footprint.

[Zee Business](#)

**Exide Industries**

Invested ₹200 crore in wholly-owned subsidiary Exide Energy Solutions via a rights issue; the funds will support the lithium-ion cell plant in Bengaluru.

[Business Today](#)

**SECTION 2: CORPORATE ANNOUNCEMENTS****BPCL / ₹5,000 Crore NCD Fundraise Approval**

Board approved a fundraising plan of up to ₹5,000 crore via non-convertible debentures, providing capital-structure flexibility for the state-run refiner's capex program.

[HDFC Sky](#)

**Bandhan Bank, LIC, Manappuram Finance, SAIL / F&O Ban**

Exchange notice confirmed all four securities were placed under the F&O ban list for 19 August 2026 after breaching 95% of market-wide position limits.

[Business Standard](#)

**Sammaan Capital / Regulatory Disclosure**

Featured in a dedicated Business Standard regulatory/corporate-action roundup for 19 August, distinct from the day's earnings-linked stock moves.

[Business Standard](#)



**SECTION 3: TOP 12 MACRO / NON-STOCK NEWS****Nifty's Seven-Day Slide Marks Longest Losing Streak in Recent Memory**

Over the past seven sessions, the Nifty50 has fallen 2% and the Sensex has dropped 2.07%, as elevated crude and geopolitical uncertainty repeatedly capped recovery attempts.

[Upstox](#)

**Broader Markets Also Under Pressure**

The Nifty Midcap 100 index declined 0.21% and the Nifty Smallcap 100 index dropped 0.51%, showing selling pressure extended beyond the large-cap benchmark into the broader market.

[Upstox](#)

**Adani Total Gas, Indraprastha Gas, Mahanagar Gas Rally**

City-gas distribution stocks surged after the government approved a measure widely read as supportive for the sector's volume and pricing outlook.

[Upstox](#)

**Brent Crude Nears \$92, Up Over 3% for the Week**

Brent crude futures rose 1.5% to \$92.37 per barrel, extending a fourth straight day of gains amid unresolved uncertainty over the Strait of Hormuz and stalled US-Iran talks.

[Upstox](#)

**RBI Shuts FCNR(B) Swap Window a Month Early**

The RBI brought forward by a month the deadline for its discounted foreign-currency swap facility for NRI deposits, a move that soured near-term rupee sentiment alongside the broader risk-off mood.

[Trading Economics](#)

**US 30-Year Treasury Yield Climbs to Highest Since 2007**

The 30-year US Treasury yield rose further, extending its climb to the highest level since the 2007 global financial crisis, dampening risk appetite across emerging markets including India.

[Trading Economics](#)

**Gold Holds Near ₹15,497/gram (24K) Domestically**

Domestic 24-karat gold traded at ₹15,497 per gram, 22-karat at ₹14,205 per gram, with silver at ₹2,45,000/kg; crude oil at \$91.57 and USD/INR at 95.73 on live commodity tracking.

[Goodreturns](#)

**MCX Crude Oil Trades Near Three-Week High**

The MCX Crude Oil contract expiring 19 August traded 0.6% higher near ₹8,130, close to its three-week high of ₹8,170 posted the prior session, tracking the global Brent rally.

[FXStreet](#)

**Asian Paints, Infosys, HCL Tech Lead Tuesday's Sensex Losses**

In the prior session, Asian Paints fell 2.4%, Infosys 2%, HCL Tech 1.9%, Bharti Airtel 1.8% and TCS 1.5%, as IT and consumer names led the benchmark lower.

[Trading Economics](#)

**Major Lenders Slip After RBI Swap-Facility Move**

Kotak Mahindra Bank, SBI, ICICI Bank and HDFC Bank posted losses between 0.5% and 1.1% after the RBI's decision to close its special FCNR(B) swap facility a month ahead of schedule.

[Trading Economics](#)

**Petrol, Diesel Hold Near ₹112.40, ₹99.03**

Domestic fuel prices stood at ₹112.40/litre for petrol and ₹99.03/litre for diesel on 19 August, with LPG at ₹941.50, as elevated global crude kept downstream pricing pressure alive.

[Goodreturns](#)

**GIFT Nifty Signals Flat Open Amid Weak Global Cues**

Sensex opened nearly flat, down 17.41 points at 77,218.05, and Nifty opened down 2.85 points at 24,152.05, as renewed crude strength and rising global bond yields kept sentiment cautious.

[India TV News](#)

**BSE Midcap, Smallcap Indices Slip at Open**

The BSE Midcap Select Index fell 21.08 points and the Smallcap Select Index declined 3.60 points (0.04%) in early trade, extending the broader market's cautious tone into the new session.

[India TV News](#)

**Disclosures and Disclaimer**

Ventura Securities Limited (VSL) is a SEBI registered intermediary offering broking, depository and portfolio management services to clients. VSL is member of BSE, NSE and MCX-SX. VSL is a depository participant of NSDL. VSL states that no disciplinary action whatsoever has been taken by SEBI against it in last five years except administrative warning issued in connection with technical and venial lapses observed while inspection of books of accounts and records. Ventura Commodities Limited, Ventura Guaranty Limited, Ventura Insurance Brokers Limited and Ventura Allied Services Private Limited are associates of VSL. Research Analyst (RA) involved in the preparation of this research report and VSL disclose that neither RA nor VSL nor its associates (i) have any financial interest in the company which is the subject matter of this research report (ii) holds ownership of one percent or more in the securities of subject company (iii) have any material conflict of interest at the time of publication of this research report (iv) have received any compensation from the subject company in the past twelve months (v) have managed or co-managed public offering of securities for the subject company in past twelve months (vi) have received any compensation for investment banking merchant banking or brokerage services from the subject company in the past twelve months (vii) have received any compensation for product or services from the subject company in the past twelve months (viii) have received any compensation or other benefits from the subject company or third party in connection with the research report. RA involved in the preparation of this research report discloses that he / she has not served as an officer, director or employee of the subject company. RA involved in the preparation of this research report and VSL discloses that they have not been engaged in the market making activity for the subject company. Our sales people, dealers, traders and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. We may have earlier issued or may issue in future reports on the companies covered herein with recommendations/ information inconsistent or different those made in this report. In reviewing this document, you should be aware that any or all of the foregoing, among other things, may give rise to or potential conflicts of interest. We may rely on information barriers, such as "Chinese Walls" to control the flow of information contained in one or more areas within us, or other areas, units, groups or affiliates of VSL. This report is for information purposes only and this document/material should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities, and neither this document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This document does not solicit any action based on the material contained herein. It is for the general information of the clients / prospective clients of VSL. VSL will not treat recipients as clients by virtue of their receiving this report. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of clients / prospective clients. Similarly, this document does not have regard to the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The securities discussed in this report may not be suitable for all investors. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Persons who may receive this document should consider and independently evaluate whether it is suitable for his/ her/their particular circumstances and, if necessary, seek professional/financial advice. And such person shall be responsible for conducting his/her/their own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this document. The projections and forecasts described in this report were based upon a number of estimates and assumptions and are inherently subject to significant uncertainties and contingencies. Projections and forecasts are necessarily speculative in nature, and it can be expected that one or more of the estimates on which the projections and forecasts were based will not materialize or will vary significantly from actual results, and such variances will likely increase over time. All projections and forecasts described in this report have been prepared solely by the authors of this report independently of the Company. These projections and forecasts were not prepared with a view toward compliance with published guidelines or generally accepted accounting principles. No independent accountants have expressed an opinion or any other form of assurance on these projections or forecasts. You should not regard the inclusion of the projections and forecasts described herein as a representation or warranty by VSL, its associates, the authors of this report or any other person that these projections or forecasts or their underlying assumptions will be achieved. For these reasons, you should only consider the projections and forecasts described in this report after carefully evaluating all of the information in this report, including the assumptions underlying such projections and forecasts. The price and value of the investments referred to in this document/material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance. Future returns are not guaranteed and a loss of original capital may occur. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. We do not provide tax advice to our clients, and all investors are strongly advised to consult regarding any potential investment. VSL, the RA involved in the preparation of this research report and its associates accept no liabilities for any loss or damage of any kind arising out of the use of this report. This report/document has been prepared by VSL, based upon information available to the public and sources, believed to be reliable. No representation or warranty, express or implied is made that it is accurate or complete. VSL has reviewed the report and, in so far as it includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. The opinions expressed in this document/material are subject to change without notice and have no obligation to tell you when opinions or information in this report change. This report or recommendations or information contained herein do/does not constitute or purport to constitute investment advice in publicly accessible media and should not be reproduced, transmitted or published by the recipient. The report is for the use and consumption of the recipient only. This publication may not be distributed to the public used by the public media without the express written consent of VSL. This report or any portion hereof may not be printed, sold or distributed without the written consent of VSL. This document does not constitute an offer or invitation to subscribe for or purchase or deal in any securities and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is strictly confidential and is being furnished to you solely for your information, may not be distributed to the press or other media and may not be reproduced or redistributed to any other person. The opinions and projections expressed herein are entirely those of the author and are given as part of the normal research activity of VSL and are given as of this date and are subject to change without notice. Any opinion estimate or projection herein constitutes a view as of the date of this report and there can be no assurance that future results or events will be consistent with any such opinions, estimate or projection. This document has not been prepared by or in conjunction with or on behalf of or at the instigation of, or by arrangement with the company or any of its directors or any other person. Information in this document must not be relied upon as having been authorized or approved by the company or its directors or any other person. Any opinions and projections contained herein are entirely those of the authors. None of the company or its directors or any other person accepts any liability whatsoever for any loss arising from any use of this document or its contents or otherwise arising in connection therewith. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Securities Market.

**Ventura Securities Limited - SEBI Registration No.: INH000001634***Corporate Office: I-Think Techno Campus, 8<sup>th</sup> Floor, 'B' Wing, Off Pokhran Road No 2, Eastern Express Highway, Thane (W) – 400608*